

# Fiduciary Funds Financial Statements

The fiduciary funds financial statements consist of the Private-Purpose Trust Fund. The fiduciary funds financial statements focus on net assets and changes in net assets.

The Private-Purpose Trust Fund reports all trust arrangements under which principal and income benefit individuals, private organizations, or other governments.



**AUBURN SCHOOL DISTRICT NO. 408**  
**FIDUCIARY FUNDS**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**August 31, 2017**

	<b>Private Purpose Trust Fund</b>
<b>ASSETS</b>	
Cash and Cash Equivalents	\$ 555,933
Due From Other Funds	-
Interest Receivable	600
<b>TOTAL ASSETS</b>	<b>\$ 556,533</b>
<b>LIABILITIES</b>	
Accounts Payable	1,105
Due to Other Funds	
<b>TOTAL LIABILITIES</b>	<b>1,105</b>
<b>NET POSITION</b>	
Held in Trusts for Scholarships and Student Aid	555,427
<b>NET POSITION</b>	<b>\$ 555,427</b>

The notes to the basic financial statements are an integral part of this statement.

**AUBURN SCHOOL DISTRICT NO. 408**  
**FIDUCIARY FUNDS**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**For the Fiscal Year Ended August 31, 2017**

	<b>Private Purpose Trust Fund</b>
<b>ADDITIONS</b>	
Donations	\$ 149,949
Investment Earnings	4,606
Total Additions	<b>154,555</b>
<b>DEDUCTIONS</b>	
Scholarships	182,320
Loss On Investments	-
Total Deductions	<b>182,320</b>
Change in Net Position	<b>(27,765)</b>
Net Position, Beginning of the year	583,193
Net Position, End of the year	<b>\$ 555,427</b>

The notes to the basic financial statements are an integral part of this statement.